



## Harmony Renewable Power Fund II

### Investment Highlights:

- Flow through financing providing full deductions on Canadian based income
- 4-6 months to exit
- Projected after tax returns 40 – 55%
- Capital raised to date \$1.35 million, remainder to be raised \$150k
- Right of first refusal for subsequent projects
- Feasibility study complete

### Project:

Harmony Renewable Power Fund II is a flow vehicle providing financing to NKFN Energy Ltd, which will ultimately build a 2.26 MW off-grid renewable power plant in Northern Ontario. The power plants are applicable to remote communities, mining operations and any off-grid operation with access to sufficient biomass. The power plants replace aging diesel generators providing cleaner energy at a significant cost savings.

### Milestones:

- Memorandum of Understanding – complete
- Initial project scope (go/no-go decision point) – complete
- Feasibility study (go/no-go decision point) – complete
- Final permitting – ongoing
- Construction financing – to be completed

### Returns:

- Returns are projected to be between 40-55% **after tax**
- Flow through tax benefits are for the 2021 year and can be used pro-rate during the year

### Management:

Johan van 't Hof, CEO

- Former CEO of Tonbridge Power (sold to Enbridge)
- PwC Project Finance and Privatization – National Electricity Partner
- Director – 12 companies 2 on TSX and AMEX, and the Greater Toronto Airports Authority

Rob McFarlane, COO

- Director Enbridge, Power Transmission Development
- CFO Tonbridge Power
- Executive Director CIBC Debt Capital Markets

Scott Stevens, Senior VP

- Executive Director Business Development, Northland Power
- Director Business Development, British Gas/Consumers Utilities
- Manager, Enerdemo Program, Energy, Mines and Resources Canada
- Manager, Remote Power Program, Ontario Ministry of Energy

Warren Arseneau, Business Development

- Director, CEO of Rtica
- Director, President of Outlook Resources
- Director, audit chair Eastern Ontario Regional Network

John Beaucage, Advisor

- Grand Council Chief Anishinabek Nation
- Chair First Nations Housing Market Fund
- Co-chair for First Ministers' Working Groups for both Housing and Relationships
- Special Advisor to the Minister of Children & Youth Services

Walter Manitowabi, Advisor

- Chief and Band Councillor of Wikwemikong First Nation
- Chief Executive Officer of the Union of Ontario Indians
- Partner and General Manager of Manitowabi Group of Companies